

SIRCA PAINTS INDIA LIMITED

Questions & Answers :

Speaker 1:

Mr.Pramod Kumar Jain : (spoke in local language)

Speaker 2:

Mr.Ayush Gupta : (spoke in local language)

Answer For Ayush Gupta : (spoke in local language)

Speaker 3:

Mr.Ankith :

Thank you for the opportunity. my question was, I had two questions. One question was to understand the next three to five years what are the plans in terms of adding new products or categories because I can see that we were present in the Italian coating stage then we went into the melamine in C. And now we have added some unrelated product like sanitizers and even wall paints may be a little related, but sanitizer, I thought was a unrelated product. So, I just wanted to understand that what are the plans their second one was to understand that there was a fire incident and of course, you had updated on that both to the exchanges as well as in the annual report, but what I was not able to understand was that what has been the impact of that because we had set up a new plant a lot of the capital had gone towards that. So what is the status of when we are going to restart production for that.Thank you.

Answer For Ankith :

Chairman :

Hi, thank you for your question. So, as I told you, the company's core is strongly working on the horizontal and the vertical expansion of its product line. So down the line three to five years, the company's expanding its product portfolio amongst a gallian product by introducing the more ecological and waterborne coatings and products that I mentioned like hygiene plus, which we see that during the course of time will become a part of our lifestyle. The other vertical is the

products which will come out from the manufacturing facility, which are the economical range of view melamine and NC which has a big market still into deer and CDs at ease and third segment is a wall coating segment where we initially launched the 7th high and emulsions and now forgive entered also with other product range of premium mentioned economical emulsions coating. So, we are growing in all these three segments the luxury Italian wood coating the economical made in India and NC melamine products which will come out from the manufacturing facility and also the ball coatings products where we have increased our product range from about 7 to almost 16 this year and maybe four to five products will be added down the line. So, all these three verticals down the line for five years are our key focus area with the pinch of this health related products which will be a part of our product portfolio. So we are going to launch these Italian wood coating products with the environment and the health perspective in mind. So the products had now we are going to launch is coming 2-3 years will be very good for environment and health means that more focus will be on the waterborne products which are the products of future and also the polyurethane products with the added advantage of it plus itis which can make your surface antibacterial means you can reduce the bacterias up to 99.9%. So our focus will be strongly on all the three product lines and grow it down the line in five years. Coming back to your second question. Yes, we went through an A very unfortunate event of fire but fortunate for us was the fire was only confined to the shade area. So we had the production part being actually affected majorly due to this fire and, and there was no loss of life or anything. So, the incident was unfortunate but fortunately we found a place very close to our existing facility where we have resumed operations to the level we were producing pre that incident. So we are not, we are making sure that we don't have any opportunity loss in the market. And we're also at the existing premises where the fire took place has restarted and we hope that keeping our fingers crossed by Diwali we will be able to start the production at an originally commissioned manufacturing facility. Thank you.

Speaker 4:

Mr. Pradeep Suth : (spoke in local language)

Chairman :

Thanks, everyone, for being a part of this 15th annual general meeting of the Sirca Paints India limited and This is the first virtual meeting so that the men will have a will give you a lot of times.I like to thank every one of you for coming in attending this meeting. Thank you very much.